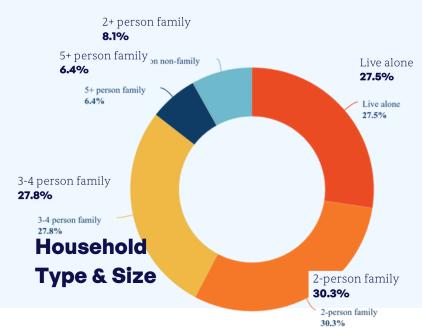


Housing Needs in Eastern Connecticut

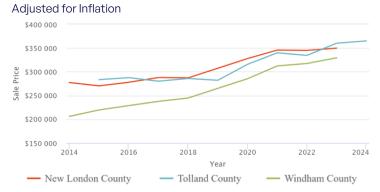
New London, Tolland, and Groton Counties

Everyone in eastern Connecticut should be able to find an affordable home when they need one. Yet even for those working multiple jobs and earning the area median income, it's not easy. Why?

Household composition has changed, but the type of homes we build has not changed in response. As a result, there is a gap between the homes we have and the homes residents need. Meanwhile, although the overall population has been declining, the number of households is actually growing. As a result, the region requires more housing even though there are fewer people.



Median Single-Family Home Sale Price



Over the last 20 years, single-family home prices have increased significantly in the region, while the number of homes built annually has decreased. When communities do permit new homes, they are most often single-family homes or, less often, homes in multifamily buildings with five or more units. Homes in buildings with two to four units, are generally missing. In some communities, zoning prohibits the construction of multifamily housing.

Housing Permits Issued



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Eastern CT

GROTON, CT

Housing Needs in Eastern Connecticut

The cost of housing in Groton is close to the national average and somewhat lower than the state average. The median household income in Groton is **\$73,999**. For this income, monthly housing payments (including rent or mortgage plus taxes and insurance) should not exceed **\$1,470**. In terms of purchasing power, a household can afford a house that costs **\$201,800** with a 20% downpayment, 5% interest, and no other debts. In Groton, the median home sales price in 2024 was **\$411,580**, higher than most households can afford. Additionally, transportation costs are somewhat high, representing an additional financial burden.

16,178
Households

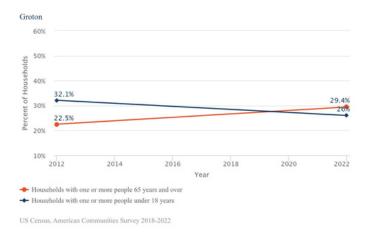
63%

1-2 person
households

Decline in folks under the age of 18 since 2012

\$13K
Average yearly transportation cost

% HOUSEHOLDS WITH YOUTH & SENIORS



Groton's housing stock is overwhemingly single-family, with about 48% having 3-5 bedrooms. These big homes may work well for growing families, but do they work well for the growing *senior* population? Or people with long commutes and no time for extensive home maintenance?

Promoting different *types* and *sizes* of housing within Groton may help support residents better as they scale up and down in their lives. This approach helps people afford stay in Groton, keep more money in their pockets, and contribute to the community.

HOUSING UNIT TYPES

HOUSING BY NUMBER OF BEDROOMS

